



**Global Junior  
Challenge**  
Projects to share the future

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## Project Location

**Country:** Bulgaria

**City:** Ruse

## Organization

**Organization Name:** "Lyuben Karavelov" Regional Library - Ruse

**Organization Type:** Public Institution

**Specify:** EIFL-PLIP

## Website

<http://zabavnifinansi.libruse.bg/>

## Privacy Law

Consenso al trattamento dei dati personali

**Do you authorize the FMD to the treatment of your personal data?:** I do authorize the FMD to the

## Project Type

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## Project Description

**Description Frase (max. 500 characters):**

"FINANCIAL LITERACY FOR CHILDREN - ACCESSIBLE AND FUNNY" Project aimed at promoting opportunities of mobile devices and applications for managing personal finances.

**Project Summary (max. 2000 characters):**

Technological progress and new electronic channels increase the range of services and ways of their offering. Meanwhile, financial products remain complex and incomprehensible for the

average user. Researches by the World Bank for Bulgaria indicate a low level of culture in the finance field. A study by VIZA reveals that 67% of people put on the second place the development of good personal financial skills among personal safety. This led us to the realization in 2013 completely innovative project in Bulgaria for financial literacy of persons over 18 years. In feedbacks 70% of participants reported that one of the important things for them is to teach their children how to recognize the real needs and not to be confused with caprice, how to spend wisely and live within their means and they recommended trainings for the acquisition of basic financial knowledge about their children to be organized.

To meet the identified needs in partnership with UniCredit Bulbank we developed a project aimed to create a modern, accessible and innovative environment for children and youth, to acquire basic financial literacy and the formation of conscious future users by means of ICT. The proposal has been approved for a grant from EIFL Public Library Innovation Programme. In the course of the project an interactive centre in the Library is equipped and the trainer's capacity in initial financial literacy for children and youth is built. Training programs for 4 ateliers are developed-"Mom`s and Dad`s Money", "Moneys' time" and "Money-how to use" and Youth Studio, where in a fun and attractive way and through mobile devices and applications, participants are introduced to the basic financial terms and services. The theme actuality, build capacity, training programs, methods in conducting ateliers, attracted the community attention. The interest in trainings is high and classes continue at the Library.

## **How long has your project been running?**

2014-04-29 22:00:00

## **Objectives and Innovative Aspects**

The project main aim is: Acquisition of basic financial knowledge and practical skills in the use of mobile applications by children and young people through funny and attractive trainings in modern information and communication technologies.

Specific objectives

Application of modern technologies for the formation of future financial aware consumers;

Raising awareness of young people in using financial products and services;

Promotion of the library as the only public organization conducting activities in the acquisition of basic financial knowledge and skills based on modern information and communication technologies;

Creating a sustainable model of an innovative environment in public libraries.

To achieve them was developed and implemented an innovative service in public cultural institution - library - namely free training in initial financial literacy. An interactive educational environment is built, including tablets, smartphones, laptops, desktop computers and interactive whiteboard. The technical tools are used as a medium for the transfer of knowledge and information; the methods of presentation and visualization are applied. A trainer's capacity in initial financial literacy for children and youth is built. A dynamic model of offering service by means of modern technologies is created. The materials and resources are available through a subdomain of the project, Slide Share and You Tube platforms of library and can be used by those who wish to develop a similar service. The classes are held in an informal setting. Role-playing games and simulations that encourage direct communication, dialogue and discussion are applied.

There were trainings on financial literacy games - "Cash Flow" and "Smart money" where the

participants are applied the acquired during the workshops knowledge. They visit a bank office, where they are introduced to POS, ATM devices and services. The project was presented at 12 international, national and regional meetings.

## Results

**Describe the results achieved by your project How do you measure (parameters) these.** To report  
**(max. 2000 characters):** surveys (for youth) are reported by participants said that end participants skills in managing financially established the help of today's market (online banking) service for technology confidence complying with an insurance international Supervision attention

**How many users interact with your project monthly and what are the preferred forms of interaction? (max. 500 characters):**

Total 233 workshop managing Volunteers Librarians (over 70 p

## Sustainability

**What is the full duration of your project (from beginning to end)?:** From 1 to 3 years

**What is the approximate total budget for your project (in Euro)?:** From 10.001 to 30.000 Euro

**What is the source of funding for your project?:** Grants

**Specify:** Library

**Is your project economically self sufficient now?:** Yes

**Since when?:** 2015-06-29 22:00:00

## Transferability

**Has your project been replicated/adapted elsewhere?:** Yes

**Where? By whom?:** • The Library to "Hristo Botev" community center - Slivo pole, Ruse District. In 2015 trainings in initial financial literacy were conducted: - 11 librarians of Slivo pole Mu

11 children from Slivo pole and the village of Novo Selo Classes are held in the library of trainers from "Lyuben Karavelov" Regional library– Ruse • In the library to “Svetlina – 1929” community center ?.” in Trud village , Plovdiv district, where Fun Fin project is presented. The proposal was developed by Tanya Ilieva and Stoyne Vassilev by Able Mentor program.

**What lessons can others learn from your project? (max. 1500 characters):**

The right choice of partner  
In this project an exceptional  
branch proved us. The n  
YOUTH" is an example  
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a partner that supports t  
sectors is building. The  
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capabilities of mobile de  
modern man.  
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technologies and servic  
meets their personal ne  
will be routine for them i

**Are you available to help others to start or work on similar projects?:** Yes

## Background Information

**Barriers and Solutions (max. 1000 characters):** • Financial terminology and unknown matter – before involve children in an unfamiliar material. For this purpose training materials, created a suitable environment for visiting a bank office of all participants in the ateliers. they could learn about the services and part of the financial why it is important to be financially literate; • Dynamic and shared to their classmates and friends for their vision increase the number of those who willing, when the a and volunteers successfully adapt to the new situation

**Future plans and wish list (max. 750 characters):** We anticipate that this project will have the national financial literacy will be available in all Bulgarian libraries "Lyuben Karavelov" Regional library to train librarians to do trainings for children in other places. For the trainers (contracts, travel, subsistence), and creating

public library <sup>[1]</sup> online banking <sup>[2]</sup> mobile devices <sup>[3]</sup> mobile applications <sup>[4]</sup> management of  
personal finance <sup>[5]</sup> informal training <sup>[6]</sup> financial literacy <sup>[7]</sup> family budget <sup>[8]</sup>

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**Source URL:** <https://gjc.it/en/progetti/financial-literacy-children-accessible-and-funny>

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